Builder & Developer Registration Form

This is an application to become a Stamford Insurance Approved Builder or Developer. Once approved you will be able to arrange 10-Year Building Warranties on your residential projects as they arise and pass these on to your clients at completion.

Please return the completed form by email to info@stamfordinsurance.co.nz.

Technical Audit

Once we have approved your application in principle, we will usually then arrange a Technical Assessment to review your Company's operations, project type/size, staff experience and qualifications, and your quality assurance procedures, both at head office and at a typical site. This incurs a one-off fee of $1,850.00 plus GST. Once paid, we will instruct one of our assessors to contact you to arrange a mutually convenient appointment with you and/or your main contractor.

About Stamford Insurance

Stamford Insurance is the leading provider of Building Warranty Insurance to the building industry. Since 2014 we have specialised in Building Warranty Insurance, also known as Latent Defects Insurance. Our policies offer New Zealanders protection against defects in design, materials or workmanship which arise within 10 years of completion, backed by the security of one of the World's leading insurers. Stamford Insurance is managed by insurance professionals with many years' experience, and we are committed to delivering outstanding cover and service.

The Insurer

Arthur J Gallagher & Co (NZ) Ltd trading as Stamford Insurance is a Lloyd's Coverholder acting as an agent on behalf of Certain Underwriters at Lloyd's led by SCOR Managing Agency Ltd, Lloyd's Syndicate 2015.

About Lloyd's of London (Lloyd's)

Lloyd's underwriters are amongst the largest commercial insurers and reinsurers in New Zealand. Their customers are the businesses and entrepreneurs who drive and serve the New Zealand economy and they come to Lloyd's to access the scale, diversity and financial strength of this specialist insurance and reinsurance market.

Lloyd's of London is a licensed insurer with the Reserve Bank of New Zealand.

Lloyd's has a rating of A+ (Superior) from AM Best.

The AM Best Company financial strength rating scale is:

A++, A+ (Superior)	**A, A- (Excellent)**
B++, B+ (Good)	**B, B- (Fair)**
C++, C+ (Marginal)	**C, C- (Weak)**
D (Poor)	**E (Under Regulatory Supervision)**

Ratings are reviewed by AM Best on an annual basis.

For more information, please visit http://www.ambest.com/ratings/index.html

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Builder or Developer

Our warranty is a policy of Insurance, and so you have a duty to disclose every matter you know, or could reasonably be expected to know, that a prudent insurer would want to take into account in deciding whether to provide the Insurance or not, and if so, on what terms. Your duty does not require disclosure of a matter:

- that diminishes the risk to be insured;
- that is of common knowledge;
- that we know of or in the ordinary course of our business we ought to know;
- that we state to you that we do not want to know.

Company name	
NZ Business Number	
Contact name	
Telephone Number	
Email	

Type of Business

☐ Developer ☐ Builder ☐ Developer and Builder ☐ Other

Other – please provide details below	

Industry Experience of all Directors/Key Employees

(if more than 2, please attach CVs if you prefer)

Name		Qualifications	
Address		Industry Experience	
Name		Qualifications	
Address		Industry Experience	

Have any of the team been involved in projects which had any warranty claims in the last 5 years? If yes, please give details:

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Organisation & Structure

Including Partners / Directors, how many people are directly employed?	
What percentage of your labour is sub-contracted?	

Projects

Number of units in the Last 12 months	
Estimated number of units in the upcoming 12 months	
Average Cost per unit?	
Estimated Current Annual Turnover forecast?	
Type of Construction you would build in an average year	
Do you employ or hold an LBP? If YES, please enter LBP Number	
If you are a Developer, please list the name(s) of the Main Contractor(s) who carry out the building work	

Previous Projects

Please provide information relating to your 4 largest projects in the last 3 years

Address		Address	
Construction Cost		Construction Cost	
Type		Type	
Date completed		Date completed	
Address		Address	
Construction Cost		Construction Cost	
Type		Type	
Date completed		Date completed	

Work in Progress

(submit a Work in Progress Schedule if you prefer)

Address		Address	
Construction Cost		Construction Cost	
Type		Type	
Start date		Start date	

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Declaration by the Insured

Have you or any Director, Partner or Principal:

Ever been refused property insurance or had any special terms imposed by any insurer?	☐ Yes	☐ No
Ever been convicted or is there any prosecution pending for any offence involving dishonesty of any kind?	☐ Yes	☐ No
Ever been involved with a house builder or construction company that has gone into liquidation in the past?	☐ Yes	☐ No
Are there any other material facts relevant to the Insurance that you think we should be made aware of?	☐ Yes	☐ No
Are you or any director of the applicant or an associated company also a director of any house building or construction company not referred to on this form?	☐ Yes	☐ No

If you have answered "yes" to any of the questions above, or are aware of any facts that might be relevant, please provide details below:

Privacy Statement

Stamford Insurance is committed to safeguarding your privacy and the confidentiality of your information. We will only request information from you which is relevant to the insurance being applied for and will only disclose that information to the insurers and other professionals who are working with us, and who will be similarly bound in confidentiality.

Declaration by the Proposer

I/we declare to the best of my/our knowledge, the information I/we have given is true, correct, and complete in every detail and I/we have not withheld any material fact.

I/we understand that the completion of this form does not bind us to effect Building Warranty Insurance with Stamford Insurance but agree that should the quotation be accepted, this proposal and the statements made herein shall form the basis of the contract between me/us and the Underwriter.

I am aware that the Privacy Act 2020 entitles me to have access to and request correction of this information.

Signed		Date	
Name			

Contact us

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