



Peace
of mind.

Understanding the Stamford Insurance
10 year building warranty.

Protecting your
biggest investment.

0800 927 0100

STAMFORDINSURANCE.CO.NZ



**In the market
to buy a
new home?**

Your new home will be covered by our comprehensive 10 Year Warranty.



**NEW ZEALAND'S
LEADING INDEPENDENT
BUILDING WARRANTY.**

When buying a new home, it's important to ensure that your investment is protected with the best warranty available in case problems arise after completion.

Your builder/developer has made sure you have the peace of mind provided by our 10 Year Building Warranty Insurance.

The policy will protect you as the purchaser and any future owners, so it also improves your investment if you ever decide to sell.

Because it covers defects in design, materials or workmanship, it means that any major problem is likely to be covered.

Stamford is a Registered Financial Adviser and a leading provider of Insurance to the building industry.

This is a summary only of the policy cover - for more information or a policy wording, contact Stamford Insurance.





Who we are

Stamford is a Registered Financial Adviser and a leading provider of Insurance to the building industry.

Since 2014 we have specialised in Building Warranty Insurance, also known as Latent Defects Insurance. Our policies offer New Zealanders the widest protection available against defects in design, materials or workmanship which arise within 10 years of completion, backed by the security of one of the World's leading insurers. Stamford is owned and managed by insurance professionals with many years' experience, and we are committed to delivering outstanding cover and service.

Stamford issues policies on behalf of Pacific International Insurance Pty Ltd ('Pacific International'), an insurer licensed with the Reserve Bank of New Zealand.



About Pacific International Insurance

Pacific International has been helping New Zealanders protect what is important to them for over 20 years and has a financial strength rating of '**B++ Good**' from the rating agency AM Best.

The AM Best Company financial strength rating scale is:

A++, A+ (Superior)	A, A- (Excellent)
B++, B+ (Good)	B, B- (Fair)
C++, C+ (Marginal)	C, C- (Weak)
D (Poor)	E (Under Regulatory)

Under Australian law, if Pacific is wound up, its assets in Australia must be applied to its Australian liabilities before they can be applied to overseas liabilities. To this extent, New Zealand policyholders may not be able to rely on Pacific's Australian assets to satisfy New Zealand liabilities.

Reinsurance

Throughout the World, most insurers buy reinsurance which protects them against unexpectedly large claims – in other words they pass the risk on to larger companies. All our policies are also reinsured 100% with one of the World's top 5 reinsurers, a specialist in Latent Defects Insurance which has a Financial Strength Rating of "A+ Superior" from A M Best. This gives all our policyholders exceptional financial security.

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Key Benefits of our 10 year warranty

- ✓ **New Zealand's only insurance backed warranty**
- ✓ **Unique in covering defects in Design, Materials and Workmanship – 3 key elements to building performance**
- ✓ **Full Value Insurance Policy**
- ✓ **First response policy**
- ✓ **All our builders/developers have demonstrated their commitment to quality assurance through our approval process**
- ✓ **Improves your resale value**
- ✓ **Your builder/developer has paid the premiums in full**

FAQ's

What am I covered for?

Our policies cover You against All Defects for 2 years from the date of Practical Completion and Major Defects including failure of the waterproof envelope for a further 8 years due to:

- Defective design or specification
- Failure of products and materials
- Defective workmanship

What are the Benefits?

It is a first response insurance policy based on the full cost of construction. It adds value to your property because any major issues are likely to be covered by insurance.

Who is insured under the Policy?

The Policy covers you as the owner of the home. If there is a Body Corporate, it covers the BC and each owner for their respective rights and interests.

Do I have to pay an annual premium?

No, the single premium has been paid for the full 10 years by your builder or developer.

How does the claim process work?

During the first two years, the Policyholder should contact the Builder or Developer and ask them to rectify any defects. If they fail to rectify the defect or do not respond within a reasonable time, Stamford Insurance will step in. During years 3-10, the Policyholder should notify Stamford Insurance directly of a possible claim.

Is the Policy still valid once the repairs have been carried out?

Yes, the building is still covered by the Policy for the balance of the 10 years.

Next Steps

Talk to your builder or developer about protecting your biggest investment with Stamford Insurance.