

# THINKING OF BUYING A NEW HOME?



## Your new home will be covered by our ***Comprehensive*** 10 Year Warranty.

When buying a new home, it's important to ensure that your investment is protected with the best warranty available in case problems arise after completion.

Your builder/developer has made sure you have the peace of mind of our 10 Year Building Warranty Insurance.

The policy will protect you as the purchaser and any future owners, so it also improves your investment if you ever decide to sell.

Because it covers defects in design, materials or workmanship, it means that any major problem is likely to be covered.



**New Zealand's most  
Comprehensive  
Building Warranty**

Stamford is a Registered Financial Adviser and a leading provider of Insurance to the building industry.

Since 2014 we have specialised in Building Warranty Insurance, and our policies continue to offer New Zealanders the widest cover available, backed by the security of one of the World's leading insurers. Stamford is owned and managed by insurance professionals with many years' experience, and we are committed to delivering outstanding cover and service.

This is a summary only of the policy cover – for more information or a policy wording, contact Stamford Insurance.



# NEW ZEALAND'S MOST COMPREHENSIVE BUILDING WARRANTY



## Protecting Your Investment

Our policy provides the highest standard of Building Warranty and Latent Defects Insurance for residential property of all types, including single homes, townhouses, apartments and renovation or re-clad projects.

It covers Damage and the cost to rectify defects due to:

- Defective design or specification
- Failure of products and materials
- Defective workmanship

## Improves Resale Value

If you sell your home your warranty can be transferred to the new owner. This is certain to give potential buyers greater confidence in your home.

## Index-Linked Cover

Our policy is based on the full construction cost and will be linked to the Building Price Index to ensure that your cover keeps pace with inflation (maximum 5% pa). This is so important when you consider that a claim could occur towards the end of the 10-year term.

## Our Standard 10 Year Warranty

### All Defects Insurance Period - 2 years

Once the Code Compliance Certificate has been issued, the policy covers All Defects for 2 years from the date of completion. During this period, the builder or developer is responsible for rectifying defects in the property. If they fail to remedy defects in the home for which they are responsible we will pay for another builder to carry out the works.

### Structural Insurance Period – 8 Years

For a further 8 years from the end of the defects insurance period we will pay to rectify major structural defects in the property, including weather-tightness issues.

## Extensions Included

- Cost of alternative accommodation if the residents have to move out during repairs (A Limit will apply and is stated in the Certificate)
- Professional fees 5%
- Removal of debris 5%



Stamford issues policies on behalf of **Pacific International Insurance** Pty Ltd ('Pacific International'), an insurer licensed with the Reserve Bank of New Zealand.

Pacific International has a financial strength rating of 'B++ Good' from AM Best.

All our Building Warranty Policies are also reinsured with one of the World's top 5 reinsurers, a specialist in Latent Defects Insurance, which has a financial strength rating of "A+ Superior" from AM Best.

The AM Best Company financial strength rating scale is:

A++, A+ (Superior)	A, A- (Excellent)
B++, B+ (Good)	B, B- (Fair)
C++, C+ (Marginal)	C, C- (Weak)
D (Poor)	E (Under Regulatory Supervision)