

Stamford Insurance Building Warranty Builder or Developer Registration Form

This is an application to become a Stamford Insurance Approved Builder or Developer. Once approved you will be able to arrange 10-year warranties on your projects as they arise and pass these on to your clients.

Technical Audit

Once we have reviewed your application, Stamford Insurance will advise if you are approved, or a Technical Assessment is required. If required a fee of \$1750.00 incl GST is payable. Once paid, we will instruct one of our assessors to contact you. This will consist of a review of your Quality Assurance procedures, both at head office and at a typical site, to ensure that we can provide you with guidance and support to achieve the highest standards in the industry.

Please return the completed form by email to info@stamfordinsurance.co.nz

About Stamford Insurance

Stamford Insurance is a Registered Financial Adviser and a leading provider of Insurance to the building industry. Since 2014 we have specialised in Building Warranty Insurance "BWI", and our policies continue to offer New Zealanders the widest protection available against defects in design, materials or workmanship which arise within 10 years of completion, backed by the security of one of the World's leading insurers. Stamford is owned and managed by insurance professionals with many years' experience, and we are committed to delivering outstanding cover and service. Our insurer is Fidelis Underwriting Ltd.

About Fidelis

Fidelis Underwriting Limited is a subsidiary of Fidelis Insurance Holdings Ltd 'Fidelis'. Fidelis is a multi-national insurer and reinsurer with offices in London, Dublin and Bermuda.

Fidelis has a financial strength rating of 'A Excellent' from AM Best.

Founded on the traditional principles of sound underwriting, they display a nimble and innovative strategy to managing risk and insurance. They believe in building long-term relationships with trusted brokers and underwriting agents around the World.

Fidelis underwrite Building Warranty Insurance in numerous countries and enjoy the support of the World's leading reinsurers.

The AM Best Company financial strength rating scale is:

A++, A+ (Superior)	A, A- (Excellent)
B++, B+ (Good)	B, B- (Fair)
C++, C+ (Marginal)	C, C- (Weak)
D (Poor)	E (Under Regulatory Supervision)

Contact us

0800 927 0100

info@stamfordinsurance.co.nz

Level 14, 51 Shortland Street Auckland 1010

Po Box 541, Shortland Street Auckland 1140

For more information, please visit <http://www.ambest.com/ratings/index.html>

Builder or Developer

Our warranty is a policy of Insurance, and so you have a duty to disclose every matter you know, or could reasonably be expected to know, that a prudent insurer would want to take into account in deciding whether to provide the Insurance and, if so, on what terms.

Your duty does not require disclosure of a matter:

- that diminishes the risk to be insured;
- that is of common knowledge;
- that we know of or in the ordinary course of our business we ought to know;
- that we state to you that we do not want to know.

Company name	<input type="text"/>
NZ Business Number	<input type="text"/>
Contact name	<input type="text"/>
Telephone Number	<input type="text"/>
Email	<input type="text"/>

Type of Business

Other – please provide details below

Industry Experience of all Directors

Name	<input type="text"/>
Address	<input type="text"/>
Qualifications	<input type="text"/>
Industry Experience	<input type="text"/>
Name	<input type="text"/>
Address	<input type="text"/>
Qualifications	<input type="text"/>
Industry Experience	<input type="text"/>

Have any of the developers had any warranty claims in the last 5 years? If yes, please give details:

Organisation & Structure

Including Partners / Directors, how many people are directly employed?

What percentage of your labour is sub-contracted?

Projects

Number of units in the Last 12 months

Number of units in the upcoming 12 months

Average Cost per unit?

Estimated Annual Turnover forecast?

Type of Construction you would build in an average year

Do you employ or hold an LBP? If YES, please enter LBP Number

If you are a Developer, please list the name(s) of the Main Contractor(s) who carry out the building work

If you are a Developer or Project Manager, please list the LBP number of the Main Contractor(s) who carry out the building work

Previous Projects

Please provide information relating to your 4 largest projects in the last 3 years

Address

Address

Construction Cost

Construction Cost

Type

Type

Date completed

Date completed

Address

Address

Construction Cost

Construction Cost

Type

Type

Date completed

Date completed

Work in Progress (Submit a Work in Progress Schedule if you prefer)

Address

Address

Construction Cost

Construction Cost

Type

Type

Start date

Start date

Declaration by the Insured - have you or any Director, Partner or Principal:

Ever been refused property insurance or had any special terms imposed by any insurer?

Ever been convicted or is there any prosecution pending for any offence involving dishonesty of any kind?

Ever been involved with a house builder or construction company that has gone into liquidation in the past?

Are there any other material facts relevant to the Insurance that you think we should be made aware of?

Are you or any director of the applicant or an associated company also a director of any house building or construction company not referred to on this form?

If you have answered "yes" to any of the questions above, or are aware of any facts that might be relevant, please provide details below:

Privacy Statement

Stamford Insurance is committed to safeguarding your privacy and the confidentiality of your information. We will only request information from you which is relevant to the insurance being applied for and will only disclose that information to the insurers and other professionals who are working with us, and who will be similarly bound in confidentiality.

Declaration by the Proposer

I/we declare to the best of my/our knowledge, the information I/we have given is true, correct, and complete in every detail and I/we have not withheld any material fact.

I/we understand that the completion of this form does not bind us to effect Building Warranty Insurance with Stamford but agree that should the quotation be accepted, this proposal and the statements made herein shall form the basis of the contract between me/us and the Underwriter.

I am aware that the Privacy Act 1993 entitles me to have access to and request correction of this information.

Signed

Date

Name